

# Optimizing Your Financing

## MISTAKES TO AVOID

### FIRST MISTAKE:

#### Incurring expenses before applying for funding

No grant program will provide funding for expenses already incurred. One of the biggest mistakes developers make is to start spending money on their project before they even apply for funding. By doing so, they reduce the total eligible costs of their project and therefore the amount of the subsidy they could obtain.

### SECOND MISTAKE:

#### Incorporating or registering your enterprise too early

The legal form and shareholding structure of a company can have an impact on securing a grant or the amount awarded. Entrepreneurs are sometimes denied financial assistance simply because the legal form is not appropriate, or steps were taken too early.

### THIRD MISTAKE:

#### Initiating your financing processes without consulting a specialist

There are different ways to finance an entrepreneurial project: down payment, grant, loan, etc. The specialist's job is to find the most advantageous financing structure for the entrepreneur. However, it can become difficult to take advantage of certain opportunities that may not have been considered when the entrepreneur has taken too many steps.



To maximize your chances of obtaining and optimizing your financing, make the right move:  
**CONTACT US.**



The FNQLEDC team remains at your disposal to help you in your processes!

