



FIRST NATIONS OF QUEBEC
AND LABRADOR ECONOMIC
DEVELOPMENT COMMISSION

Assistance Programs

GOVERNMENT OF CANADA

Measures for employees / Self-employed persons

Income Tax Return

- The deadline for filing personal income tax returns has been extended to June 1, 2020. Taxpayers will be able to defer payment of any income tax that becomes payable between now and September 2020 until after August 31, 2020. [Details](#)

Canada Emergency Response Benefit

- **Eligibility:** Workers who must stop working because of COVID-19 and do not have access to paid leave or other income support; workers who are sick, quarantined or caring for someone who is sick with COVID-19; working parents who must stay home without pay to care for children who are sick or need extra care because of school and daycare closures; workers who still have their jobs but are not being paid because there is not enough work at the moment and their employer has asked them not to come to work; salaried and self-employed workers, including contract workers, who would not otherwise be eligible for employment insurance. Important: Individuals currently receiving EI benefits will be eligible for ECP at the end of the 15-week period. In addition, applicants must have earned at least \$5,000 in 2019 or in the last 12 months and have had no work income for at least 14 consecutive days. [Details](#)
- **Funding:** a taxable benefit of \$2,000 per month for up to four months. Application details will be available through [My CRA](#) and [My Service Canada](#), beginning the first week of April.
- **Note:** workers currently receiving Employment Insurance (EI) benefits will be eligible for the [Canada Emergency Response Benefit](#) as soon as the 15-week EI period is over.

Work Sharing Program

- **Eligibility:** The program provides benefits to workers who agree to reduce their normal work schedule. The program increases the duration of eligibility for Work Sharing agreements to 76 weeks. Important: the Work-Sharing agreement must have been signed before the start of the pandemic. [Details](#)

Measures for small businesses

Income Tax

- The Canada Revenue Agency will allow all businesses to defer until after August 31, 2020, the payment of income tax amounts that become payable on or after today's date and before September 2020. [Details](#)

Helping Businesses Keep their Workers

- **Eligibility:** Employers eligible for this assistance are small and medium-sized enterprises, non-profit organizations and charities. To be eligible, the company must have experienced at least a 30% decrease in revenue due to COVID-19. The grant is available to all businesses, regardless of the number of employees.
- **Funding:** the grant will be equal to 75% of the salary paid for a maximum period of three months and will be retroactive to March 15, 2020. More details to come...

Canada Emergency Business Account

- **Eligibility:** Small businesses and non-profit organizations are eligible. To be eligible, these organizations will need to demonstrate that they have paid between \$50,000 and \$1 million in total payroll in 2019. Repayment of the loan balance by December 31, 2022 will result in a 25% write-off of the loan, to a maximum of \$10,000.
- **Funding:** This \$25-billion program will provide interest-free loans of up to \$40,000 to small businesses and not-for-profit organizations to help them pay their operating costs during a period when their revenues have been temporarily reduced due to the economic impact of the VIDOC-19 virus. Small businesses and not-for-profit organizations should contact their financial institution to access this funding. [Details](#)

Business Credit Availability Program

- **Eligibility:** coordinated by the Business Development Bank of Canada and Export Development Canada, this program coordinates financing for individual companies operating in specific sectors, including the aviation, oil and gas industries.
- **Funding :** the program will enable BDC and EDC to offer more than \$10 billion in additional financing by targeting small and medium-sized businesses. Businesses must first contact their financial institutions to assess their situation. Where the need is greater than what is available in the private sector alone, financial institutions will refer their existing clients to BDC and EDC. [Details](#)

Small Business Loan

- **Eligibility:** Only Canadian companies that have been in business for at least 24 months are eligible. Funding requirements must not exceed \$100,000.
- **Funding:** No application fee. The application process is online, the loan is repayable over five years. Approval within five days and results or funds are received within two to five business days. Use to: purchase equipment, purchase additional software or hardware, apply for a patent, trademark or other intellectual property protection.

[Details](#)

[Form](#)

Working Capital Loan

- **Eligibility:** Only Canadian companies in operation for at least 24 months are eligible. [Details](#)
- **Funding:** Loans can be from \$100,000 up to \$2 million or less than \$100,000. (less than \$100,000 or up to \$2M) with flexible terms and payment deferrals of up to 6 months for eligible companies.

[Need more than \\$100 000](#)

[Need less than \\$100 000](#)

Purchase Order Financing

- **Funding:** loan covering up to 90% of the purchase order. Repayment and amortization schedule is consistent with the payment terms of the purchase order. The term is shorter than a working capital loan, with interest-only payments and a lump sum payment at the end of the loan term.

[Details](#)

[Form](#)

Funding offered by the *Caisse de dépôt et de placement du Québec*

- **Eligibility:** The company must have been profitable before the onset of the COVID-19 crisis, have promising growth prospects in its sector and be seeking funding of \$5 million or more.
- **Funding:** an envelope of \$4 billion is available to Québec companies. [Details](#)

Measures for Indigenous communities

Indigenous Community Support Fund

- **Eligibility:** Only First Nations, Inuit and Métis communities and regional and urban organizations that support their members living in urban areas will be able to access this \$305 million fund.
- **Funding:** Funds will flow directly to Aboriginal communities and groups across the country and will provide Aboriginal leaders with the flexibility they need to address the immediate needs of their communities as they prepare for and respond to the spread of VIDOC-19. These funds could be used to support, but are not limited to: support for Elders and vulnerable community members; support to address food insecurity; childcare support, including education; mental health assistance and crisis response services; and preparedness measures to prevent the spread of VIDOC-19. Funding will be disbursed as quickly as possible through existing agreements. The deadline for the call for proposals for regional, urban and off-reserve Aboriginal organizations will be announced shortly. [Details](#)

GOVERNMENT OF QUEBEC

Measures for employees / Self-employed persons

Income Tax Return

- The deadline for filing and transmitting the tax return is extended to June 1st, 2020. For individuals and individuals in business, the deadline for paying any balance owing on the 2019 tax return is extended to July 31. [Details](#)

Temporary Aid for Workers

- **Eligibility:** workers residing in Quebec who are in isolation for one of the following reasons are eligible: they have contracted the virus and are showing symptoms and/or have been in contact with an infected person and/or are returning from abroad. Important: individuals must not have been compensated by an employer, must not have private insurance and must not have access to government programs such as federal employment insurance.
- **Funding:** lump sum assistance of \$573 per week, for a total of 14 days of isolation (may be extended to 28 days if health conditions warrant). Applications can be submitted as of March 19, 2020. [Details](#) and [Form](#)

Measures for Small Businesses

Income Tax Return

- For businesses, the payment of instalments and taxes that would be due is suspended until July 31. The date and terms of payment will be announced at a later date. Businesses will have a reasonable period of time to pay the amounts due. [Details](#)

Concerted Temporary Program for Businesses

- **Eligibility:** the program is open to all Quebec businesses, including social economy enterprises, that are experiencing temporary difficulties due to COVID-19. All sectors of activity, with some exceptions, are eligible. To access the program, businesses must demonstrate that they are profitable and that their cash-flow problems are temporary and caused by a problem in the supply of raw materials or products and/or an impossibility or substantial reduction in the ability to deliver products or goods.
- **Funding:** financial assistance of a minimum of \$50,000 is granted in the form of a loan guarantee or a loan granted by Investissement Québec. [Details](#)

Native Commercial Credit Corporation (NCCC)

Aboriginal Savings Corporation of Canada (ASCC)

Relief Measures for Borrowing Customers

- NCCC and ASCC are committed to working with their clients (individuals, businesses and local governments) to provide them with tailored solutions that will enable them to manage the challenges caused by COVID-19. The proposed solutions could include payment relief. For more details, clients are encouraged to contact their account manager and/or housing loan advisor. [Details](#)

CANADIAN BANKING INSTITUTIONS

Financial Relief Measures

- RBC Royal Bank, National Bank, CIBC, Scotiabank, TD Bank, Bank of Montreal and Desjardins Group have implemented financial relief measures for people whose income is affected by COVID-19. In particular, they give individuals and businesses a six-month deferral of mortgage payments and payments on their other credit products. However, if you defer payments on your loans and credit products, interest will still continue to accrue. For its part, Desjardins is also proposing as a solution to lighten payments on all financing products, without these measures having a negative impact on the credit rating. For more details, please contact your banking institution.